



# HAWALDAR & ASSOCIATES

## Chartered Accountants

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### INDEPENDENT AUDITOR'S REPORT

To  
The Members  
Muslim Educational Social and  
Cultural Organization,  
22-1-1037/1, Darul Shifa,  
Hyderabad.

We have audited the accompanying financial statements of **MUSLIM EDUCATIONAL SOCIAL AND CULTURAL ORGANISATION, HYDERABAD** which comprise the Balance Sheet as at 31-03-2018 and Income & Expenditure A/c for the year then ended and a summary of other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion, subject to the observations annexed.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India subject to our observations annexed and notes to accounts enclosed:

- a) In the case of the Balance Sheet, of the state of affairs of the Organization as at 31<sup>st</sup> March 2018;
- b) In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date.

For HAWALDAR AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 011055

CH AMANULLA KHAN  
PARTNER  
M NO.25529

Place: Hyderabad

Date: 13.09.2018



MUSLIM EDUCATIONAL SOCIAL  
AND  
CULTURAL ORGANISATION  
(MESCO)

Secretariat At: 22-1-1037/1, MESCO Diagnostic Centre, Darul Shifa, Hyderabad 500 024  
Telephone: 0091-040-24411907, Telex 0091-040-24411484, email:mescodc@hotmail.com

Statement of Accounts for the year ended  
31/03/2018  
F/Y 2017-18



**MUSLIM EDUCATIONAL, SOCIAL AND CULTURAL ORGANISATION  
HYDERABAD**

**Balance Sheet as on 31-03-2018**

Description	Schedule Ref.	Financial Year 2017-18	Financial Year 2016-17
Corpus Fund	I	364,368,295.31	202,855,079.30
Memorial Lecture Fund		15,000.00	15,000.00
Education Fund		1,408,326.46	1,408,326.46
Caution Deposit		3,596,910.00	3,356,577.00
Fees Received in Advance		5,347,869.00	5,221,390.00
Tax Deducted at Source		433,962.00	1,601.00
Advance for restoration work - Mah Laqa Bai Tomb		48,133.00	48,133.00
Advance for Estab.of Hind Medical Centre		3,100,000.00	3,100,000.00
Advance on FDR - Bank of India		1,456,868.00	1,422,089.00
Security Deposits:-			
Barakhamba - Hutch		48,000.00	48,000.00
Bharti Mobile Ltd - Airtel		48,000.00	48,000.00
Canteen - MIMCS		5,000.00	5,000.00
Outstanding Expenses		6,723,162.93	6,992,628.06
Advances payable (Net)		11,704,615.04	8,712,987.77
Bills Payable - Suppliers		5,599,123.00	5,374,303.00
Construction bills - Chilkur, Himayatnagar.		649,966.00	559,184.00
Staff Salary Outstanding - Mar 2018		5,319,631.00	4,758,031.00
Welfare Fund		13,589.00	707,353.80
Insurance Premiums		5,372.00	5,475.00
Professional Tax		14,340.00	9,890.00
Education Scholarship Fund		1,693,418.35	1,693,418.35
Alumunee Fee		100,000.00	100,000.00
Lease & Installment Payable to Dr.Anwar Hussain		0.00	7,317,000.00
Rent Payable :-			
Building MESCO House Sayeedabad & Sec'bd		88,165.00	0.00
Building MESCO Grades Asifnagar		116,776.00	0.00
Building MESCO Diagnostic Center New Delhi		810,000.00	540,000.00
Depreciation Reserve		159,286,953.97	140,854,073.52
<b>Total Liabilities</b>		<b>572,001,476.06</b>	<b>395,153,540.26</b>

*Shahid Hussain*

*Fakhrul*

*12/11/18*



**MUSLIM EDUCATIONAL, SOCIAL AND CULTURAL ORGANISATION  
HYDERABAD**

**Balance Sheet as on 31-03-2018**

Description	Schedule Ref.	Financial Year 2017-18	Financial Year 2016-17
Fixed Assets	II	502,480,692.13	325,936,745.13
NSC Bonds		278,000.00	278,000.00
Closing stocks of material		1,028,516.00	845,357.00
Accrued Income		28,100,437.00	23,386,609.00
Lease & Installment MESCO Grades land Malakpet (Adjustable from land Price - Payable to Dr.Anwar)		0.00	7,317,000.00
Advance, Deposits & Receivables	III	30,018,920.67	28,172,374.72
Cash Balance	IV-A	167,583.20	40,860.50
Bank Balance	IV-B	1,749,337.79	1,168,042.15
Fixed Deposits	IV-C	8,177,989.27	8,008,531.76
<b>Total Assets</b>		<b>572,001,476.06</b>	<b>395,153,540.26</b>

As per our attached  
Report to Balance Sheet  
For Hawaldar & Associates  
Chartered Accountants  
FRN: 01105S

*Shahid Hussain*

PRESIDENT  
MESCO

*Fakhrudin*

HON. SECRETARY  
MESCO

*Vic*

Hon. TREASURER  
MESCO

*C.H. Amanullah Khan*

C.H. AMANULLAH KHAN  
PARTNER



PLACE: HYDERABAD  
DATED: Sep 11, 2018

**MUSLIM EDUCATIONAL SOCIAL & CULTURAL ORGANISATION  
HYDERABAD**

**Income & Expenditure Account for the year ended 31.03.2018**

Description	Schedule Ref.	Financial Year 2017-18 (Rs)	Financial Year 2016-17 (Rs)
<b>Income</b>			
Fees Received	A	139,747,470.00	126,539,195.00
Bank Interest	B	715,394.97	850,058.23
Belts, & Badges		105,270.00	208,555.00
Rent		1,212,087.75	898,123.90
Closing Stock 31.03.2017		1,028,516.00	845,357.00
Miscellaneous		291,161.00	321,702.00
<b>Other Collections</b>			
Donations & Voluntary Contributions		12,446,469.80	11,234,335.30
Zakat		582,750.00	1,530,510.00
<b>Total</b>		<b>156,129,119.52</b>	<b>142,427,836.43</b>
<b>Expenditure</b>			
Aid & Scholarships	C	21,117,620.87	17,135,159.80
Medical & Lab Consumables		11,879,497.00	11,643,508.00
Professional Charges		2,030,145.00	1,624,110.00
Belts, Badges & Diaries		330,729.00	424,521.00
Distance Education (MESCO CADRE)		-	225,067.57
Establishment Expenses	D	95,922,674.64	98,216,091.08
Depreciation		18,432,880.00	18,996,467.00
Opening Stock 01.04.2017		845,357.00	903,031.00
<b>Total</b>		<b>150,558,903.51</b>	<b>149,167,955.45</b>
<b>Excess of Income over (Exp).for the Period</b>		<b>5,570,216.01</b>	<b>(6,740,119.02)</b>
<b>Total</b>		<b>156,129,119.52</b>	<b>142,427,836.43</b>

Our Notes on Accounts  
and other comments are enclosed  
For Hawaldar & Associates  
Chartered Accountants  
FRN: 011055

*Shahid Hussain*

PRESIDENT  
MESCO

*Fakhrudin*

HON. SECRETARY  
MESCO

*W. K. Khan*

HON. TREASURER  
MESCO

*C. H. Amanullah Khan*

C. H. AMANULLAH KHAN  
PARTNER



Place: Hyderabad  
Dated: Sep. 11, 2018



**MUSLIM EDUCATIONAL, SOCIAL AND CULTURAL ORGANISATION**

**HYDERABAD**

**Schedule to Balance Sheet as on 31-03-2018**

Description	Financial Year 2017-18	Financial Year 2016-17
<b>Schedule I</b>		
<b>Schedule of Corpus Fund</b>		
Balance brought down	202,855,079.30	201,595,198.32
Surplus for the Year	5,570,216.01	(6,740,119.02)
Donation Corpus Fund Dr. Shamshad Hussain	10,500,000.00	8,000,000.00
Donation Corpus Fund Dr. Mohammed Anwar Hussain	145,443,000.00	0.00
<b>Total</b>	<b>364,368,295.31</b>	<b>202,855,079.30</b>
<b>Schedule II</b>		
Schedule for Fixed Assets Attached		
<b>Schedule III</b>		
Advances, Deposits & Receivable		
<b>Advances</b>		
Salary Advance	2,156,360.51	2,604,526.46
Advance for purchase of Land for Grades (Dr. Mohammed Anwar Hussain)	183,000.00	183,000.00
Adv. to Blue Bird Society	435,500.00	435,500.00
Adv. to establish educational institutions	2,500,000.00	2,500,000.00
Advance for building material (Extn. Block, MESCO Education Complex)	0.00	0.00
Rec'ble from various clients-sale of books	2,012,795.95	1,460,645.00
TDS Recoverable	202,826.90	8,855.95
TDS Recoverable (Old)	70,944.81	70,944.81
Advance - Modern Education Society	500,000.00	500,000.00
Advance rent - Grades Asifnagar	0.00	323,461.00
Prepaid expenses	416,051.00	0.00
Advance for expenses	10,000.00	7,500.00
Establishment of New Medical Centre - Delhi	16,806,946.50	16,434,446.50
<b>Deposits</b>		
Deposit Rent (Grades Asifnagar)	100,000.00	220,000.00
Deposit for Electricity	207,363.00	207,363.00
Deposit for Water	136,000.00	136,000.00
Deposit for Gas Cylinder	24,432.00	24,432.00
Deposit for Telephone	18,000.00	17,000.00
Deposit Jamia Hamdard	100,000.00	100,000.00
Deposit - Indian School of Business	25,000.00	25,000.00
Deposit - Magfast for 100L water cooler - MVJC	6,000.00	6,000.00
Deposit - Internet connection - MCP	2,700.00	2,700.00
Deposit - AICTE (B. Pharmacy)	1,200,000.00	0.00
Deposit - Y.S Filling Station - Himayathnagar	25,000.00	25,000.00
Deposit - MESCO - Delhi Public School (DPS)	2,650,000.00	2,650,000.00
Deposit - Heera Medical Kolkatta	230,000.00	230,000.00
<b>Total</b>	<b>30,018,920.67</b>	<b>28,172,374.72</b>

Our Notes on Accounts  
and other Comments are enclosed.  
For Hawaldar & Associates  
Chartered Accountants  
FRN: 01105S

*Shamshad Hussain*

*Fahim*

*Vtk*

*Ch. Amanullah Khan*



PRESIDENT  
MESCO

HON. SECRETARY  
MESCO

Hon. TREASURER  
MESCO

C.H. AMANULLAH KHAN  
PARTNER

PLACE: HYDERABAD  
DATED: Sep 11, 2018

MUSLIM EDUCATIONAL, SOCIAL AND CULTURAL ORGANISATION

HYDERABAD

Schedule to Balance Sheet as on 31-03-2018

Description	Schedule Ref.	Financial Year 2017-18	Financial Year 2016-17
<b>Schedule IV</b>			
<b>Schedule of Cash &amp; Bank Balances</b>			
	<b>A</b>	167,583.20	40,880.50
Balance in Savings Bank with Banks			
Indian Bank		(2,491,469.84)	(1,717,099.45)
State Bank of Hyderabad		772,559.24	2,358,509.15
Andhra Bank		22,487.64	4,707.64
Standard Chartered Bank		1,634,863.06	74,270.22
HDFC Bank Ltd		37,528.42	22,317.83
State Bank of India		75,528.58	80,064.58
Post Office Savings Account.		2,273.30	1,773.30
Bank of India		1,669,641.10	317,572.59
Union Bank of India		700.50	700.50
Janata Co-operative Bank Ltd		25,225.79	25,225.79
<b>Total</b>	<b>B</b>	<b>1,749,337.79</b>	<b>1,168,042.15</b>
<b>Fixed Deposit</b>			
With Indian Bank Ltd		1,555,853.23	1,496,051.72
With Standard Chartered Bank Ltd		0.00	0.00
With State Bank of Hyderabad Ltd		4,692,772.95	4,595,161.95
With Bank of India Ltd		1,929,363.09	1,917,318.09
<b>Total</b>	<b>C</b>	<b>8,177,989.27</b>	<b>8,008,531.76</b>
<b>Total A+B+C</b>		<b>10,094,910.26</b>	<b>9,217,454.41</b>

Our Notes on Accounts and  
Other Comments are enclosed.  
For Hawaldar & Associates  
Chartered Accountants  
FRN: 01105S

*Shahid Hussain*

PRESIDENT  
MESCO

*Jahnu*

HON. SECRETARY  
MESCO

*AK*

Hon. TREASURER  
MESCO

*AK*

C.H. AMANULLAH KHAN  
PARTNER



PLACE: HYDERABAD  
DATED: Sep 11, 2018



**MUSLIM EDUCATIONAL SOCIAL & CULTURAL ORGANISATION  
HYDERABAD**

**Schedule to Income & Expenditure A/C for the Year ended 31.03.2018**

	Schedule Ref.	Financial Year 2017-18 (Rs)	Financial Year 2016-17 (Rs)
<b>Schedule A</b>			
<b>Schedule of Fees Received</b>			
Medical Examination		54,670,537.00	55,725,253.00
Training & School & College Fees		82,024,613.00	67,147,667.00
School transport charges recovery		2,593,620.00	3,553,975.00
Hostel Fees		458,700.00	112,300.00
<b>Total</b>		<b>139,747,470.00</b>	<b>126,539,195.00</b>
<b>Schedule B</b>			
<b>Schedule of Bank Interest</b>			
From Banks		715,394.97	850,058.23
<b>Total</b>		<b>715,394.97</b>	<b>850,058.23</b>
<b>Schedule C</b>			
<b>Aid &amp; Scholarships</b>			
Scholarships MTSS & Dr.F.M.Siddiqui		318,500.00	563,000.00
Nursing & Vocational Training		55,000.00	41,500.00
Educational Aid out of Zakat		582,750.00	1,530,510.00
Educational Aid		10,967,651.00	4,692,813.00
Financial Aid		2,828,202.00	1,457,036.00
Medical Camp & Relief works		2,018,294.98	1,308,868.00
MESCO ALEEF		4,347,222.89	7,541,432.80
<b>Total</b>		<b>21,117,620.87</b>	<b>17,135,159.80</b>

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and other comments are enclosed  
For Hawaldar & Associates  
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FRN: 01105S



PRESIDENT  
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HON. SECRETARY  
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MESCO

  


C.H. AMANULLAH KHAN  
PARTNER

Place: Hyderabad  
Dated: Sep.11, 2018

