



HAWALDAR & ASSOCIATES

Chartered Accountants

WWW.HNAFIRM.COM



Off : 6460 4902
Cell : 988 548 8741
Cell : 9849 013 961



cahawalдар@gmail.com
catabrezkhan@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members
Muslim Educational Social and
Cultural Organization,
22-1-1037/1,
DarulShifa,
Hyderabad.

We have audited the accompanying financial statements of **MUSLIM EDUCATIONAL SOCIAL AND CULTURAL ORGANISATION, HYDERABAD** which comprise the Balance Sheet as at 31-03-2015 and Income & Expenditure A/c for the year then ended and a summary of other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Contd....2

Office :
10-4-40, Flat No. 601, Noble Residency,
Opp. Crescent Hospital, Humayun Nagar,
Masab Tank, Hyderabad - 500 028.

:2:

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion, subject to the observations annexed.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India subject to our observations annexed and notes to accounts enclosed:

- a) In the case of the Balance Sheet, of the state of affairs of the Organization as at 31st March 2015;
- b) In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date.

For Hawaldar and Associates.
Chartered Accountants



CH AMANULLA KHAN
PARTNER
FRN: 011055



Place: Hyderabad
Date: 05.09.2015

SIGNIFICANT ACCOUNTING POLICIES AND OTHER OBSERVATIONS:

1. *The opening and closing balances of consumable stores are adopted at cost price.*
2. *Depreciation has been provided on the assets at the rates prescribed under the Income Tax Act.1961.*
3. *The main activity of MESCO is in the nature of "SERVICE" without which the objects cannot be accomplished. Hence the entire expenditure of MESCO is charitable in nature.*
4. *Where MESCO has carried out its activities out of the funds provided by certain donors, such expenditure is appropriated against such donations where ever feasible.*

For Hawaldar & Associates

CHARTERED ACCOUNTANTS



MUSLIM EDUCATIONAL SOCIAL
AND
CULTURAL ORGANISATION
(MESCO)

Secretariat At: 22-1-1037/1, MESCO Diagnostic Centre, Darul Shifa, Hyderabad 500 024
Telephone: 0091-040-24411907, Telex 0091-040-24411484, email:mescodc@hotmail.com

Statement of Accounts for the year ended
31/03/2015
F/Y 2014-15

**MUSLIM EDUCATIONAL, SOCIAL AND CULTURAL ORGANISATION
HYDERABAD**

Balance Sheet as on 31-03-2015

Description	Schedule Ref.	Financial Year 2014-15	Financial Year 2013-14
Corpus Fund	I	189,702,033.17	168,934,206.92
Memorial Lecture Fund		15,000.00	15,000.00
Education Fund		1,408,326.46	1,408,326.46
Caution Deposit		2,593,077.00	2,697,077.00
Fees Received in Advance		1,405,620.00	1,432,320.00
Tax Deducted at Source		13,652.00	33,262.00
Advance for restoration work - Mah Laqa Bai Tomb		48,133.00	48,133.00
Retention Money - Construction work :-			
ABC Constructions (Sch Bldg Milkpt)		26,854.00	26,854.00
Asim Constructions (Sch Bldg M'Waram)		62,230.00	62,230.00
Construction Bldg: School MESCO Grades Malakpet			
ABC Construction (Material & Labour Cost)		0.00	227,637.00
Security Deposits:-			
Barakhamba - Hutch		48,000.00	48,000.00
Bharti Mobile Ltd - Airtel		48,000.00	48,000.00
Canteen - MIMCS		5,000.00	5,000.00
Outstanding Expenses		1,160,516.84	1,669,432.03
Bills Payable - Suppliers		2,600,293.40	2,104,120.40
Staff Salary Outstanding - Mar 2015		3,873,018.00	2,618,454.00
Welfare Fund		1,031,208.02	1,286,970.88
Insurance Premiums		6,395.00	7,153.00
Professional Tax		7,840.00	8,450.00
Construction bills - Grades Malakpet		248,344.80	983,343.65
Education Scholarship Fund		1,693,418.35	1,693,418.35
Alumunee Fee		100,000.00	100,000.00
Lease & Installment Payable to Dr.Anwar Hussain (Grades Malakpet)		7,317,000.00	7,317,000.00
Rent Payable :-			
Building MESCO House Sayeedabad & Sec'bd		54,533.00	134,623.00
Building MESCO Diagnostic Center New Delhi		0.00	270,000.00
Depreciation Reserve		107,905,205.87	93,853,052.87
Total Liabilities		321,373,698.91	287,032,064.56

Anwar Hussain

Fakhrul

Haris



MUSLIM EDUCATIONAL, SOCIAL AND CULTURAL ORGANISATION
HYDERABAD

Balance Sheet as on 31-03-2015

Description	Schedule Ref.	Financial Year 2014-15	Financial Year 2013-14
Fixed Assets	II	252,300,262.80	228,773,427.13
NSC Bonds		253,000.00	253,000.00
Closing stocks of material		961,541.00	572,748.00
Accrued Income		24,523,057.00	27,779,560.00
Lease & Installment MESCO Grades land Malakpet (Adjustable from land Price - Payable to Dr.Anwar)		7,317,000.00	7,317,000.00
Advance, Deposits & Receivables	III	11,911,479.78	9,411,229.54
Cash Balance	IV-A	531,152.12	491,953.12
Bank Balance	IV-B	5,806,084.50	2,015,712.51
Fixed Deposits	IV-C	17,770,121.71	10,417,434.26
Total Assets		321,373,698.91	287,032,064.56

As per our attached
Report to Balance Sheet
For Hawaldar & Associates
Chartered Accountants
FRN: 01105S

Shahid Hussain

PRESIDENT
MESCO

Fahim

HON. SECRETARY
MESCO

H. M. J.

Hon. TREASURER
MESCO

C.H. Amanullah Khan

C.H. AMANULLAH KHAN
PARTNER



PLACE: HYDERABAD
DATED: Sep 03, 2015





**MUSLIM EDUCATIONAL SOCIAL & CULTURAL ORGANISATION
HYDERABAD**


Income & Expenditure Account for the year ended 31.03.2015

Description	Schedule Ref.	Financial Year 2014-15 (Rs)	Financial Year 2013-14 (Rs)
Income			
Fees Received	A	144,146,150.00	120,548,459.50
Bank Interest	B	1,629,879.43	999,468.66
Sale of Belts, & Badges		71,312.00	378,150.00
Rent		893,883.00	1,191,912.00
Closing Stock 31.03.2015		961,541.00	572,748.00
Miscellaneous		292,428.63	283,049.50
Other Collections			
Donations & Voluntary Contributions		6,939,860.82	7,895,514.88
Zakat		1,185,500.00	1,245,800.00
Total		156,120,554.88	133,115,102.54
Expenditure			
Aid & Scholarships	C	20,333,420.44	17,647,847.10
Medical & Lab Consumables		13,307,358.00	10,035,981.00
Professional Charges		1,876,900.00	2,471,941.00
Purchase of Belts, Badges & Diaries		272,917.00	263,478.50
Distance Education (MESCO CADRE)		235,485.00	546,176.00
Establishment Expenses	D	84,701,746.65	75,016,101.30
Depreciation		14,052,153.00	12,896,923.00
		-	-
Opening Stock 01.04.2014		572,748.00	1,023,164.00
Total		135,352,728.09	119,901,611.90
		-	-
Excess of Income over Exp.for the Period		20,767,826.79	13,213,490.64
Total		156,120,554.88	133,115,102.54

Our Notes on Accounts
and other comments are enclosed
For Hawaldar & Associates
Chartered Accountants
FRN: 011055


PRESIDENT
MESCO


HON. SECRETARY
MESCO


HON. TREASURER
MESCO


C.H. AMANULLAH KHAN
PARTNER



Place: Hyderabad
Dated: Sep 03, 2015



MUSLIM EDUCATIONAL, SOCIAL AND CULTURAL ORGANISATION

HYDERABAD

Schedule to Balance Sheet as on 31-03-2015

Description	Financial Year 2014-15	Financial Year 2013-14
Schedule I		
Schedule of Corpus Fund		
Balance brought down	168,934,206.38	155,720,716.28
Surplus for the Year	20,767,826.79	13,213,490.64
Total	189,702,033.17	168,934,206.92
Schedule II		
Schedule for Fixed Assets Attached		
Schedule III		
Advances, Deposits & Receivable		
Advances		
Salary Advance	2,359,953.70	1,961,186.48
Advance for purchase of Land for Grades (Dr. Mohammed Anwar Hussain)	183,000.00	183,000.00
Adv. to Blue Bird Society	435,500.00	435,500.00
Adv. to establish educational institutions	2,500,000.00	2,500,000.00
Advance for building material (Extn. Block, MESCO Education Complex)	2,310,695.00	0.00
Rec'ble from various clients-sale of books	1,304,701.00	1,795,507.46
TDS Recoverable - Old	47,157.60	47,157.60
TDS Recoverable - FY 2014-15	37,460.48	0.00
Advance - Modern Education Society	500,000.00	500,000.00
Advance rent - Grades Asifnagar	830,263.00	484,683.00
Prepaid expenses	226,254.00	202,200.00
Advance for expenses	0.00	45,000.00
Advance for books EZ Vidya Pvt Ltd	0.00	100,000.00
Advance Different Strokes	0.00	25,000.00
Advance Indian Institute of Management Banglore	0.00	500.00
Deposits		
Deposit Rent (Grades Asifnagar)	220,000.00	220,000.00
Deposit for Electricity	207,363.00	207,363.00
Deposit for Water	136,000.00	136,000.00
Deposit for Gas Cylinder	24,432.00	24,432.00
Deposit for Telephone	17,000.00	17,000.00
Deposit Jamia Hamdard	100,000.00	100,000.00
Deposit - Indian School of Business	25,000.00	25,000.00
Deposit - Magfast for 100L water cooler - MVJC	6,000.00	6,000.00
Deposit - Internet connection - MCP	2,700.00	2,700.00
Deposit Rent - Diagnostic Center at Zaheerabad	143,000.00	143,000.00
Deposit for study centre, Pondichery university	250,000.00	250,000.00
Deposit - Sri Venkateshwara Kisan Seva Kendra	20,000.00	0.00
Deposit - Y.S Filling Station - Himayathnagar	25,000.00	0.00
	11,911,479.78	9,411,229.54

Our Notes on Accounts
and other Comments are enclosed.
For Hawaldar & Associates
Chartered Accountants
FRN: 01105S

Shahid Hussain

PRESIDENT
MESCO
PLACE: HYDERABAD
DATED: Sep 03, 2015

Shahid Hussain

HON. SECRETARY
MESCO

H. M. J.

Hon. TREASURER
MESCO

C. H. Amanullah Khan

C. H. AMANULLAH KHAN
PARTNER



MUSLIM EDUCATIONAL, SOCIAL AND CULTURAL ORGANISATION

HYDERABAD

Schedule to Balance Sheet as on 31-03-2015

Description	Schedule Ref.	Financial Year 2014-15	Financial Year 2013-14
Schedule IV			
Schedule of Cash & Bank Balances			
Cash in hand	A	531,152.12	491,953.12
Balance in Savings Bank with Banks			
Indian Bank		(708,001.42)	(788,679.72)
State Bank of Hyderabad		2,525,892.43	(5,912.57)
Andhra Bank		9,312.35	2,440.35
Standard Chartered Bank		1,331,514.66	2,478,149.59
HDFC Bank Ltd		28,085.10	34,946.43
State Bank of India		798,431.81	285,766.81
Post Office Savings Account.		1,773.30	1,773.30
Bank of India		1,793,149.98	(18,697.97)
Union Bank of India		700.50	700.50
Janata Co-operative Bank Ltd		25,225.79	25,225.79
Total	B	5,806,084.50	2,015,712.51
Fixed Deposit			
With Indian Bank Ltd		3,954,646.72	1,181,956.00
With Standard Chartered Bank Ltd		2,154,208.62	2,094,025.10
With State Bank of Hyderabad Ltd		8,776,471.95	4,359,828.00
With Bank of India Ltd		2,884,794.42	2,781,625.16
Total	C	17,770,121.71	10,417,434.26
Total A+B+C		24,107,358.33	12,925,099.89

Our Notes on Accounts and
Other Comments are enclosed.
For Hawaldar & Associates
Chartered Accountants
FRN: 01105S



PRESIDENT
MESCO



HON. SECRETARY
MESCO



Hon. TREASURER
MESCO



C.H. AMANULLAH KHAN
PARTNER



PLACE: HYDERABAD
DATED: Sep 03, 2015



